

AKSHARCHEM (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue from Operations	8,037.87	8,930.24	9,068.58	26,664.34	25,552.72	34,626.52
II	Other Income	4.54	3.40	6.50	11.58	34.64	25.46
III	Total Income (I+II)	8,042.41	8,933.64	9,075.08	26,675.92	25,587.36	34,651.98
IV	Expenses						
	a) Cost of materials consumed	5,473.97	4,477.88	5,077.16	15,353.84	13,415.52	18,585.35
	b) Purchase of Stock-in-Trade	218.67	328.27	406.52	1,095.47	1,642.80	1,885.56
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,104.70)	433.71	(333.12)	(1,057.01)	(575.30)	(669.44)
	d) Employee benefit expense	364.37	392.86	323.76	1,109.70	949.35	1,328.19
	e) Power & Fuel	1,170.01	1,354.64	1,418.79	4,028.69	4,022.46	5,265.61
	f) Finance costs	185.29	138.08	134.17	466.25	390.32	526.04
	g) Depreciation and amortisation expenses	419.81	410.72	351.35	1,229.39	1,048.44	1,400.20
	h) Other expenses	1,621.98	1,707.56	1,542.98	4,963.43	4,240.93	5,747.83
	Total Expenses (IV)	8,349.40	9,243.72	8,921.61	27,189.76	25,134.52	34,069.34
V	Profit / (Loss) before exceptional items and tax (III-IV)	(306.99)	(310.08)	153.47	(513.84)	452.84	582.64
VI	Exceptional Items (Refer Note No. 4)	-	169.61	-	169.61	-	-
	a) Loss Due to Fire	-	-	402.18	-	402.18	402.18
	b) Insurance Claim received/receivable	-	169.61	(402.18)	169.61	(402.18)	(402.18)
VII	Profit / (Loss) before tax (V-VI)	(306.99)	(140.47)	153.47	(344.23)	452.84	582.64
VIII	Tax Expenses:						
	1) Current Tax	-	-	-	-	37.68	-
	2) Deferred Tax	154.57	(3.57)	34.42	183.13	76.83	105.60
	Total tax expenses (VIII)	154.57	(3.57)	34.42	183.13	114.51	105.60
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(461.56)	(136.90)	119.05	(527.36)	338.33	477.04
X	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	7.00	-	-	7.00	-	14.91
	b) Items that will be reclassified to profit or loss	27.42	(29.70)	(5.20)	(4.49)	(4.56)	0.71
XI	Total Comprehensive Income for the period (IX+X)	(427.14)	(166.60)	113.85	(524.85)	333.77	492.66
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves						25,567.81
XIV	Earnings per share*(of Rs. 10/- each)						
	Basic (In Rs.)	(5.75)	(1.70)	1.48	(6.56)	4.21	5.94
	Diluted (In Rs.)	(5.75)	(1.70)	1.48	(6.56)	4.21	5.94

*Not annualised



Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on January 28, 2026. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
2. The financial results for the quarter and nine months ended December 31, 2025 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
4. On 2nd May 2024, Fire occurred in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mehsana-382715. The Company had lodged a claim of this incident with the insurance company. During Q3 FY 24-25, the Company was able to e- auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, the Company had estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and had recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables had been presented on a net basis (Nil) under Exceptional Items.

During Q2 FY 2025-26, the Company received a part settlement of Rs.543.16 lakh (net of GST) towards the insurance claim. Further, based on the subsequent communication received from the insurer prior to the Board Meeting for quarter 2, the Company has also been intimated of an additional amount of Rs.28.63 lakh as final settlement. The outstanding insurance claim receivables are in line with the terms and conditions of the insurance policies and the communications received from the insurer. Accordingly, the Company has recognised Rs.169.61 lakh as an exceptional item for the quarter.

5. The Government of India has consolidated 29 existing labour laws into four Labour Codes: Code on Wages, 2019; Code on Social Security, 2020; Industrial Relations Code, 2020; and Occupational Safety, Health and Working Conditions Code, 2020. These Codes became effective from November 21, 2025. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate understanding of the regulatory changes and to enable assessment of their financial implications.

Based on the information presently available and in accordance with the guidance issued by the Institute of Chartered Accountants of India (ICAI), management has assessed that the incremental impact arising from the Labour Codes is not material and, accordingly, the same has been considered in the financial results for the quarter and nine months ended December 31, 2025. The Central and State Rules under the Labour Codes are yet to be notified and, upon such notification, the Company will reassess and recognise the impact, if any, on employee benefit obligations in accordance with applicable accounting standards.

6. The Company has successfully commissioned its ground-mounted solar power plant of 5.19 MWp (DC) / 3.85 MWp (AC) at Village: Makdala, Taluka: Deodar, District: Banaskantha, for captive consumption at its factory located at Village: Indrad (Chhatral). Solar power generation has commenced with effect from November 12, 2025, pursuant to the Certificate of Commissioning received from the Gujarat Energy Development Agency (GEDA). In this regard, the company has incorporated the necessary changes in its Memorandum of Association.
7. The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
Aksharchem (India) Limited



Paru M J

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN: 00671721

Place: Ahmedabad

Date: January 28, 2026



talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Aksharchem (India) Limited
Ahmedabad**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Aksharchem (India) Limited** ("the Company") for the quarter and nine months ended 31st December, 2025 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Emphasis of Matter

Based on our review conducted as above, we draw attention to Note No. 4 regarding loss due to fire and corresponding claims received/receivable by the Company.

Our conclusion on the statement is not modified in respect of the above stated matter.

We draw attention to Note No. 5 to the financial results regarding the Company's consideration and disclosure of the impact of the New Labour Code.

Our conclusion on the statement is not modified in respect of the above stated matter.

We further draw attention to Note No. 6 relating to the commissioning and implementation of the solar power plant during the period.

Our conclusion on the statement is not modified in respect of the above stated matter.

Other than this nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: I10758W/W100377)

A handwritten signature in black ink, appearing to read "Anand Sharma", written over a horizontal line.

Anand Sharma
(Partner)

Membership Number: 129033

UDIN: 26129033UDGK1KJJ2J7

Place of Signature: Ahmedabad

Date: 28/01/2026